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BEAUTIFUL MIND CHARITY ANNUAL REPORT FOR YEAR ENDED 31st DECEMBER 2019

Beautiful Mind Charity was set up on 16th January 2012 as a society. Registered under the Charities Act on 6th September 2012, BMC obtained Institution of a Public Character (IPC) status on 17th February 2016 and has been accorded IPC status from 17 August 2019 to 16 February 2021.

Unique Entity Number (UEN) : T12SS0009G

Registered Address

: 98 Nanyang Crescent #05-06 Nanyang Meadows Singapore 637665

1. BOARD OF MANAGEMENT

Name	Designation	Date of Appointment
Prof Yoon Ho Sup	President	01/01/2018
Ms Leslie Chia Yong Peng	Vice President	01/01/2019
Mr Yoon Seung Uk	Treasurer	01/01/2018
Mr Cho Won Joon	Secretary	01/01/2018
A/Prof Mu Yuguang	Board Member	01/01/2018
Mr Lim Keng Huat	Board Member	01/01/2018
Dr Michael Kim	Board Member	01/01/2018
Ms Yvonne Kong	Board Member	01/01/2019
Ms Tan Poh Ling	Board Member	10/07/2019

Bankers: UOB Bank Singapore and OCBC Bank Singapore

Auditor: Kong, Lim & Partners LLP

2. OBJECTIVE

Beautiful Mind Charity is a philanthropic organization that pursues cultural diplomacy and aims to give and share love with the less privileged around the world through diverse cultural activities. BMC was first established in the U.S. (September 2006), followed by Hong Kong (November 2006) and Korea (March 2007) as an organization recognized by the Ministry of Foreign Affairs and Trade of the Republic of Korea. In January 2012, BMC was founded in Singapore as the fourth chapter, obtained its charity organization status in September 2012, and IPC status in February 2016. BMC Singapore is a full member of the National Council of Social Service (NCSS) since April 2015.

The objects of the Charity are as follows –

- a) To promote a spirit of caring, giving, sharing and philanthropy to local communities and institutions in need. To achieve the above object, the Society shall do all such other things as are incidental or conducive to the attainment of it, and particularly as follows:
- i) To organise cultural events in Singapore through the arts, such as classical and traditional music concerts, art exhibits;
- ii) To participate in cultural campaigns and projects that support and nurture young minds of the future and support organizations that sponsor and educate the less privileged children in Singapore;
- iii) To offer public art programmes and education that will benefit the less fortunate families and society as a whole in Singapore;
- iv) To foster the spirit of volunteerism for the care and welfare of community in Singapore.
- b) In furtherance of the above objects, the Society may benefit local community and also promote cross-cultural spirit that may contribute towards a harmonious living among multi-ethnic residents and migrants.

3. GOVERNING INSTRUMENTS OF THE CHARITY

Beautiful Mind Charity (BMC) is governed by its Constitution.

4. POLICIES

4.1 Funding Sources

The Charity is financially supported by donations from voluntary

individual, corporate sponsors, President's Challenge Fund (in 2016) and government grants from Cultural Matching Fund.

4.2 Memberships

The Charity is open to volunteers who have a passion in helping the social needy, especially children with disabilities and are able to contribute positively to our main objectives of providing free music education to children with disabilities who are keen in pursuing music.

5. REVIEW OF YEAR 2019

5.1 Staffing

The Charity is supported by one full-time paid administrative executive. None of our paid staff receives more than \$100K in annual remuneration.

5.2 Free Music Education Programme

As part of BMC's engagement with the local community's social services, BMC set up Beautiful Mind Music Academy, its free education unit in March 2014. BMMA offers one-on- one music lessons that are customized to each student's special needs. As of end 2019, 19 local students were enrolled into this programme and receive music lessons from 21 professional volunteer musicians.

5.3 Calendar of Events

Jan

Audition for Beautiful Mind Music Academy at St. Andrew's Autism School Audition for Beautiful Mind Music Academy at Singapore Bible College One of our piano students was awarded one-year internship to play twice weekly piano at the Khoo Teck Puat Hospital.

Feb

Mini-concert at St. Andrew's Autism School

Mar

Mini-concert at St.Luke's ElderCare – Ayer Rajah Centre Collaboration with Mr. Jeremy Chiew to have a masterclass for four BMMA string ensemble students Braille Music lesson by Mr. Anderson Go from the Philippines for two

BMMA students with visual impairment

April

The 2019 Beautiful Mind Music Academy Concert was held on 27th April at School of the Arts (SOTA).

May

On 25th May, 2 BMMA students performed at St. Joseph's Institution-PRISM Heartstrings' Charity Concert to help raise funds. BMC was one of two beneficiaries of the proceeds from the concert.

Jun

One of our piano student performed at Esplanade Concert Hall for Red Hat Cares Concert

Korea BMC invited one BMMA student to perform at 2019 Korea Beautiful Ming Music Academy Concert. The event was fully sponsored by BMMA Korea for one student and one parent.

August

Eleven BMMA students were participated in Singapore Performing Arts Festival (SPAF)

Sep

BMMA choir and one BMMA cello student were invited to perform at 2019 SPAF Gala Concert

Oct

One BMMA piano student performed at Istana for the Community Chest Awards 2019

November

A Progress Concert was staged on 24th November 2019 at Alliance Française Theatre in Singapore to gauge the music development and progress of the students.

One BMMA viola student received Grace Orchard School's Best Vocational Education Trainee Award 2019

One BMMA piano student received Rainbow Centre's Service Award 2019

December

One BMMA violin student were performed at Esplanade Concert Hall for 'The Wind in The Willows' organised by Vocal Associates

One BMMA violin student were performed at the Voices from Singapore Concert in Okinawa, Japan

6. REVIEW OF FINANCIALSTATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS

The review of the financial state and explanation of major financial transactions

are disclosed in the Financial Statements as at 31st December 2019.

7. RESERVES POLICY

Beautiful Mind Charity has a Reserves Policy to ensure proper management of its resources in order to sustain a working capital for ongoing programmes and services for our beneficiaries.

The policy of cash reserves ratio to operating expenditure is one year of Beautiful Mind Charity's annual operating expenses.

Such reserves shall be set aside in our bank accounts.

8. FUTURE PLANS AND COMMITMENTS

The Charity plans to enrol more children with special needs and recruit more volunteer musicians in 2020 to increase its volunteer base.

The Charity also sponsor our volunteer musicians to participate in special education course to help them have a better understanding of special needs children and enables teachers to tailor their teaching styles to student needs.

The number of teaching hours increase in a semester to support BMMA student and help them learn during this COVID-19 pandemic.

9. POLICY RELATING TO THE MANAGEMENT AND AVOIDANCE OF CONFLICTS OF INTEREST

Board members and staff declared actual or potential conflicts of interest to the Board. No Board member was involved in setting his or her own remuneration as they are not paid.

10. Board Meetings Held in 2019

Two Board Meetings were convened in 2019 - 10/7/2019 and 04/12/2019. Attendance records were as follows:

Board Members	Attendance on 10/7/2019	Attendance on 04/12/2019
Prof Yoon Ho Sup	Present	Present
Ms Leslie Chia Yong Peng	Present	Present
Mr Yoon Seung Uk	Present	Absent
Mr Cho Woon Joon	Present	Present

A/Prof Mu Yuguang	Present	Absent
Mr Lim Keng Huat	Absent	Present
Dr Michael Kim	Present	Present
Ms Yvonne Kong	Present	Present
Ms Tan Poh Ling	Present	Present