



**Beautiful Mind Charity (UEN: T12SS0009G)**

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## **BEAUTIFUL MIND CHARITY ANNUAL REPORT FOR YEAR ENDED 31<sup>st</sup> DECEMBER 2018**

Beautiful Mind Charity was set up on 16<sup>th</sup> January 2012 as a society. Registered under the Charities Act on 6<sup>th</sup> September 2012, BMC obtained Institution of a Public Character (IPC) status on 17<sup>th</sup> February 2016.

**Unique Entity Number (UEN)** : T12SS0009G

**Registered Address** : 98 Nanyang Crescent  
#05-06 Nanyang Meadows  
Singapore  
637665

### **1. BOARD OF MANAGEMENT**

<b>Name</b>	<b>Designation</b>	<b>Date of Appointment</b>
Prof Yoon Ho Sup	President	01/01/2018
Ms Leslie Chia Yong Peng	Vice President	01/01/2019
Mr Yoon Seung Uk	Treasurer	01/01/2018
Mr Cho Won Joon	Secretary	01/01/2018
A/Prof Mu Yuguang	Board Member	01/01/2018
Mr Lim Keng Huat	Board Member	01/01/2018
Dr Michael Kim	Board Member	01/01/2018
Ms Yvonne Kong	Board Member	01/01/2019

**Bankers** : UOB Bank Singapore and OCBC Bank Singapore

**Auditor** : Kong, Lim & Partners LLP

## **2. OBJECTIVE**

Beautiful Mind Charity is a philanthropic organization that pursues cultural diplomacy and aims to give and share love with the less privileged around the world through diverse cultural activities. BMC was first established in the U.S. (September 2006), followed by Hong Kong (November 2006) and Korea (March 2007) as an organization recognized by the Ministry of Foreign Affairs and Trade of the Republic of Korea. In January 2012, BMC was founded in Singapore as the fourth chapter, obtained its charity organization status in September 2012, and IPC status in February 2016. BMC Singapore is a full member of the National Council of Social Service (NCSS) since April 2015.

The objects of the Charity are as follows –

- a) To promote a spirit of caring, giving, sharing and philanthropy to local communities and institutions in need. To achieve the above object, the Society shall do all such other things as are incidental or conducive to the attainment of it, and particularly as follows:
  - i) To organise cultural events in Singapore through the arts, such as classical and traditional music concerts, art exhibits;
  - ii) To participate in cultural campaigns and projects that support and nurture young minds of the future and support organizations that sponsor and educate the less privileged children in Singapore;
  - iii) To offer public art programmes and education that will benefit the less fortunate families and society as a whole in Singapore;
  - iv) To foster the spirit of volunteerism for the care and welfare of community in Singapore.
- b) In furtherance of the above objects, the Society may benefit local community and also promote cross-cultural spirit that may contribute towards a harmonious living among multi-ethnic residents and migrants.

## **3. GOVERNING INSTRUMENTS OF THE CHARITY**

Beautiful Mind Charity (BMC) is governed by its Constitution.

## **4. POLICIES**

### **4.1 Funding Sources**

The Charity is financially supported by donations from voluntary

individual, corporate sponsors, President's Challenge Fund (in 2016) and government grants from Cultural Matching Fund.

#### **4.2 Memberships**

The Charity is open to volunteers who have a passion in helping the social needy, especially children with disabilities and are able to contribute positively to our main objectives of providing free music education to children with disabilities who are keen in pursuing music.

### **5. REVIEW OF YEAR 2018**

#### **5.1 Staffing**

The Charity is supported by one full-time paid administrative executive. None of our paid staff receives more than \$100K in annual remuneration.

#### **5.2 Free Music Education Programme**

As part of BMC's engagement with the local community's social services, BMC set up Beautiful Mind Music Academy, its free education unit in March 2014. BMMA offers one-on-one music lessons that are customized to each student's special needs. As of end 2018, 18 local students were enrolled into this programme and receive music lessons from 19 professional volunteer musicians.

#### **5.3 Calendar of Events**

##### **Jan**

Audition for Beautiful Mind Music Academy at Rainbow Centre Yishun Park School

Audition for Beautiful Mind Music Academy at Singapore Bible College  
One BMMA student passed ABRSM Grade 1 Piano exam

One of our piano students was awarded an internship to play twice weekly piano at the Khoo Teck Puat Hospital.

##### **Feb**

Granted 1.5-year extension of IPC status with effect from 17/02/2018

Audition for Beautiful Mind Music Academy at St. Andrew's Autism School

##### **April**

The 2018 Beautiful Mind Music Academy Concert was held on 22<sup>nd</sup> April at School of the Arts (SOTA).

##### **May**

On 26<sup>th</sup> May 2 BMMA students performed at St. Joseph's Institution-PRISM Heartstrings' Charity Concert to help raise funds. BMC was one of two beneficiaries of the proceeds from the concert.

## **August**

BMC registered one BMMA student for participation in 2018 Pyeongchang Special Music & Art Festival in Korea. The event was fully sponsored by Special Olympics Korea for one student and one parent.

Month of August witnessed two piano students excelled in ABRSM Grade 5 and 8 Piano exams with Merit.

Two BMMA piano student received 2018 Lee Kwan Yew Exemplary Student Award from Ministry of Education

Audition for Beautiful Mind Music Academy at Singapore Bible College

## **November**

A Progress Concert was staged on 10<sup>th</sup> November 2018 at The Japanese Association in Singapore to gauge the music development and progress of the students.

Graduation of 1<sup>st</sup> BMMA Student – Lim Samuel

One of our piano student received Rainbow Centre's Good Progress Award 2018

BMC received partnership award from St. Andrew's Autism School at their year-end awards' presentation.

One of BMMA viola student received Grace Orchard School's Most Outstanding Student of the Level Award(Love) 2018

## **December**

One of BMMA viola student participate in Singapore International String Conferences at NUS and one of our flute student was performed in 2018 Band and received Ahmad Ibrahim Secondary School Award for Outstanding Contribution.

BMC took part in Giving Week event organized by National Volunteer Philanthropic Centre.

## **6. REVIEW OF FINANCIAL STATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS**

The review of the financial state and explanation of major financial transactions

are disclosed in the Financial Statements as at 31<sup>st</sup> December 2018.

## **7. RESERVES POLICY**

Beautiful Mind Charity has a Reserves Policy to ensure proper management of its resources in order to sustain a working capital for ongoing programmes and services for our beneficiaries.

The policy of cash reserves ratio to operating expenditure is one year of Beautiful Mind Charity's annual operating expenses.

Such reserves shall be set aside in our bank accounts.

## **8. FUTURE PLANS AND COMMITMENTS**

The Charity plans to expand the Beautiful Mind Music Academy (BMMA) programme by auditioning and enrolling more students in 2019. It also plans to recruit more volunteer musicians to increase its volunteer base.

## **9. POLICY RELATING TO THE MANAGEMENT AND AVOIDANCE OF CONFLICTS OF INTEREST**

Board members and staff declared actual or potential conflicts of interest to the Board. No Board member was involved in setting his or her own remuneration as they are not paid.

## **10. Board Meetings Held in 2018**

Two Board Meetings were convened in 2018 - 27/7/2018 and 12/12/2018. Attendance records were as follows:

<b>Board Members</b>	<b>Attendance on 27/7/2018</b>	<b>Attendance on 12/12/2018</b>
Prof Yoon Ho Sup	Present	Present
Ms Leslie Chia Yong Peng	Absent	Present
Mr Yoon Seung Uk	Present	Present
Mr Cho Woon Joon	Present	Absent
A/Prof Mu Yuguang	Absent	Present
Mr Lim Keng Huat	Present	Present
Dr Michael Kim	Absent	Present
Ms Yvonne Kong	Present	Present